



10900 73<sup>rd</sup> Avenue North, Suite 150 • Maple Grove, MN 55369  
Ph: (612) 424-9006 • Fax: (763) 592-8202 • [www.pursuitvascular.com](http://www.pursuitvascular.com)

## PURSUIT VASCULAR RECEIVES 2011 TEKNE AWARD

*Twelfth annual Tekne Awards recognized Minnesota's technology innovators and innovations*

**November 7, 2011 – Maple Grove, MN** – The Minnesota High Tech Association (MHTA) has named Pursuit Vascular, Inc. as the winner of the 2011 Tekne Award in the Life Sciences – Small and Growing Company category (annual revenues under \$50 million). In a ceremony held at the Minneapolis Convention Center, over 1000 attendees from across the state, including the top names in Minnesota business, technology, and political leaders came together to recognize Tekne Award recipients – companies who have played a significant role in developing new technologies that positively impact the lives and futures of people living around the world.

Pursuit Vascular was honored as the top small and growing life sciences company in Minnesota for its ClearGuard™ catheter infection prevention technology. The Centers for Disease Control ranks catheter infections as one of the top seven major healthcare challenges, and Pursuit Vascular expects to significantly reduce these infections and their serious and costly medical consequences. Pursuit Vascular's first product, ClearGuard HD, is designed for use with hemodialysis catheters. When inserted into a catheter, ClearGuard HD releases an antimicrobial agent which kills infection-causing microorganisms between dialysis sessions.

"We are excited to receive the Tekne Award and be recognized for our innovation," said Doug Killion, President & CEO, Pursuit Vascular, Inc. "The healthcare industry is coming under pressure like never before to reduce costs while at the same time increase quality of patient care. It is very exciting to have a product like ClearGuard HD which is perfectly aligned with these needs and is therefore expected to be widely adopted upon regulatory approval."

Playing a significant role in bringing new technology to life, the 2011 Tekne Award recipients represent large global companies, as well as small entrepreneurial ventures, that have helped reinforce Minnesota's place as one of the most competitive and technologically advanced regions in the world. Judges selected one recipient in each of the 14 Tekne Award categories, recognizing the best and brightest in development, education, commercialization and management of technology.

"This year's recipients, once again, raised the bar with the quality and originality of their entries and should all be very proud of their accomplishments," said Margaret Anderson Kelliher, President & CEO of MHTA. "We are thrilled to recognize Pursuit Vascular for its proven leadership and commitment to technology development in Minnesota."

This year's Tekne Awards ceremony was emceed by Paul Douglas, author, entrepreneur and meteorologist. A list of 2011 Tekne Award recipients and finalists is available online at <http://www.tekneawards.org>.



10900 73<sup>rd</sup> Avenue North, Suite 150 • Maple Grove, MN 55369  
Ph: (612) 424-9006 • Fax: (763) 592-8202 • [www.pursuitvascular.com](http://www.pursuitvascular.com)

### **About Pursuit Vascular**

Headquartered in Maple Grove, Minnesota, Pursuit Vascular, Inc. is developing a family of innovative single-use products designed to protect patients from acquiring life-threatening infections associated with long-term catheters. Its first product, ClearGuard™ HD, is designed for use with hemodialysis catheters, where it kills the microbes that cause catheter infections. Every year nearly one million people worldwide acquire catheter related bloodstream infections at a cost to the healthcare system of \$9 billion and up to 25% die. For further information visit the Pursuit Vascular website at <http://www.pursuitvascular.com>.

### **About Minnesota High Tech Association**

MHTA fuels Minnesota's prosperity through innovation and technology. Now entering its fourth decade of service, MHTA has a vision to make Minnesota one of the country's top five technology states by 2020. MHTA is the only membership organization that represents the state's entire technology-based economy. Members include organizations of every size – involved in virtually every aspect of technology creation, production, application and education in Minnesota. MHTA works in partnership with TechAmerica, which represents Minnesota's technology organizations nationally. Find out more online at <http://www.mhta.org>.

###